

**SHOAL CREEK HOMEOWNERS ASSOCIATION  
ANNUAL MEETING MINUTES**

**June 11, 2007**

**I. CALL TO ORDER**

Steve Kennedy called the meeting to order at 7:50 p.m. A quorum was established by attendance and proxy.

**II. APPROVAL OF MINUTES**

There was a motion and seconded to approve the Minutes of the 2006 Annual Meeting as presented. Motion was accepted unanimously by acclamation.

**III. BOARD MEMBERS REPORTS**

- a. President's Report - Steve Kennedy presented the president's report.
- b. Treasurer's Report - Mike Mount presented the treasurer's report.

**IV. TAX RESOLUTION**

The Board of Directors and the membership at large passed the resolution to set aside the 2006 funds in excess of operating expenses as reserves as provided in IRS ruling 70-604 and 75-371 by a show of hands.

**V. OLD BUSINESS**

Status of Shoal Creek VI signs – Steve Kennedy gave update on “VI”. Anyone with specific questions should contact him directly.

**VI. ELECTION OF BOARD OF DIRECTORS**

The following candidates submitted their nominations and were elected for 3-year terms:

- Fred Kuglin
- Ernie Siraki
- Anna Willison

**VII. ANNUAL MEETING PRIZE CERTIFICATE DRAWINGS**

- a. Drawing held for attending meeting – certificate awarded to John and Ann Nolen.
- b. Drawing for proxy awarded to Ron and Judy Gurley.

**VIII. GENERAL DISCUSSION (Questions and Answers)**

All questions were answered during the general discussion.

**IX. ADJOURNMENT**

Steve Kennedy adjourned the meeting after no objections from those in attendance at approximately 7:55 p.m.