

**SHOAL CREEK HOMEOWNERS ASSOCIATION
ANNUAL MEETING MINUTES**

June 6, 2005

I. CALL TO ORDER

Steve Kennedy called the meeting to order at 7:08 p.m.. A quorum was established by attendance and proxy.

II. APPROVAL OF MINUTES

There was a motion by Lydia Crow and seconded by Stan Liebowitz to approve the Minutes of the 2004 Annual Meeting as presented. Motion was accepted unanimously by acclimation.

III. BOARD MEMBERS REPORTS

- a. President's Report - Steve Kennedy presented the president's report. Major accomplishments this year included updating the web site, creek cleanup, establishing a Yard of the Month committee, establishing Crime Watch, maintaining the drains in the gazebo, replacing damaged bollards, signing an indemnification agreement with the City of Plano enabling us to clean up the creek, cutting overgrown vines, and the 2004 Holiday Party.
- b. Treasurer's Report - Mike Mount presented the treasurer's report.

IV. TAX RESOLUTION

The Board of Directors and the membership at large passed the resolution to set aside the 2004 funds in excess of operating expenses as reserves as provided in IRS ruling 70-604 and 75-371 by a show of hands.

V. COMMITTEE REPORTS

- a. Architectural – Dave Griffin
- b. Communications – Alice Brumback, Stan Liebowitz, Kerrie Liebowitz.
- c. Crime Watch – Frances Fass, Officer Mark Dawson
- d. Landscaping – reported by Steve Kennedy in Tim Trylovich's absence
- e. Social – Diana Maglott discussed adult activities

VI. OLD BUSINESS

- a. Status of Shoal Creek VI signs – due to pending litigation against "VI", please contact a board member for details.

VII. NEW BUSINESS

- a. Discussion to amend governing documents - The board is considering amending the governing documents. Any suggestions should go to the Covenants Committee (Test, Kennedy, K. Liebowitz)

- b. Replacement of Blue/Green wood park signs discussed.
- c. City Governance updates – presented by Harry LaRosiliere, Plano City Council member.
- d. Christmas Cops 2005 - Officer Alicia Nors, introduced by Fred Kuglin, highlighted the Plano Christmas Cops program.

VIII. ANNUAL MEETING PRIZE CERTIFICATE DRAWINGS

Drawing held for attending meeting

Drawing for proxy to take place after meeting

IX. GENERAL DISCUSSION (Questions and Answers)

All questions were answered during the general discussion.

X. ADJOURNMENT

Steve Kennedy adjourned the meeting after no objections from those in attendance at approximately 8:58 p.m.